TIER1 TECHNOLOGY, S.A.
c/ Boabdil, 6, Edificio Vega del Rey, 7
Camas, Sevilla

Sevilla, 11 de febrero de 2019

Tier1 Technology, S.A. (en adelante "Tier1", la "Sociedad" o el "Emisor"), en virtud de lo previsto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 228 del texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre, y disposiciones concordantes, así como en la Circular 6/2018 del Mercado Alternativo Bursátil (MAB), pone en conocimiento del mercado el siguiente

Hecho Relevante

El próximo 12 de febrero de 2019 en Frankfurt, Alemania la Sociedad participa en el Foro *European Midcap Event* para empresas de mediana capitalización, por invitación de Bolsas y Mercados Españoles. En dicho evento la sociedad mantendrá reuniones con varios inversores que han manifestado su interés por Tier1 Technology, S.A..

Se adjunta la información corporativa que será utilizada en dicho Foro.

Tier1 Technology, S.A. inició su cotización en el MAB el 26 junio de 2018 con el símbolo TR1, sin efectuar ninguna operación financiera, previa o simultánea, de captación de financiación.

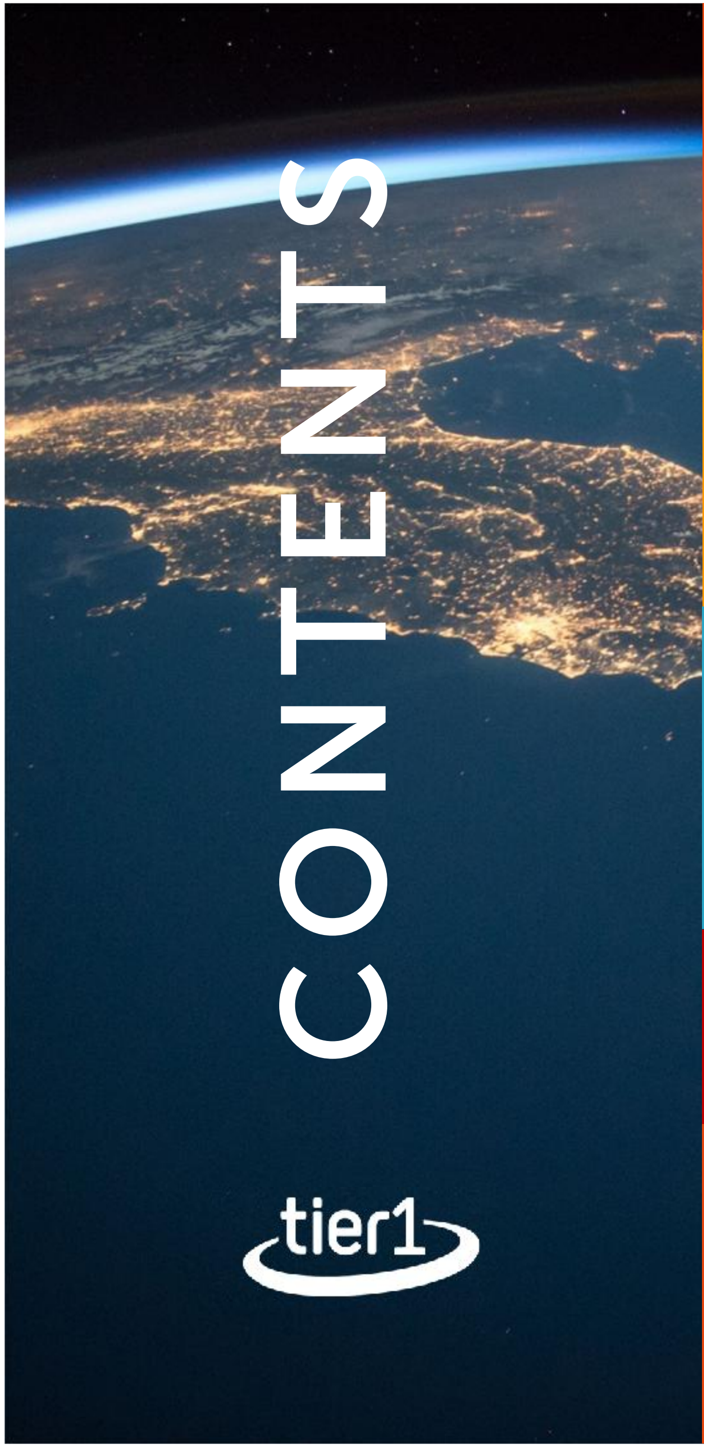
Transcurridos los primeros meses de cotización en el MAB, la Sociedad está receptiva a la entrada de accionistas en su capital con vistas al aumento de su free-float, sin alterar el control de la misma por su actual Consejo de Administración.

Atentamente,

Francisco Javier Rubio González

Presidente del Consejo de Administración

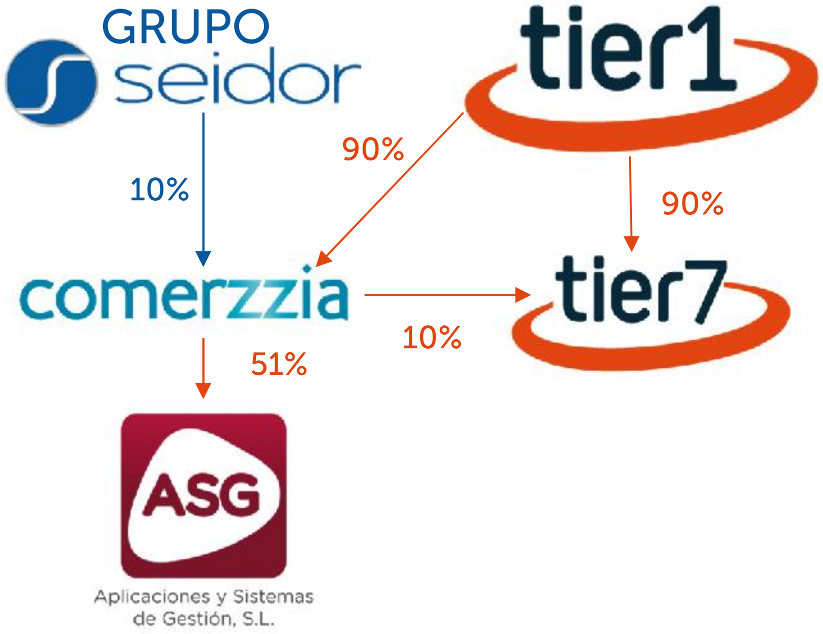

tier1
TIER1 TECHNOLOGY S.A.
#LeadingChange


CONTENTS
tier1

Tier1 Technology, S.A.

Corporate group based in ***Seville*** focusing on building, evolving and implementing own software solutions as well as on deploying and maintaining IT infrastructures.

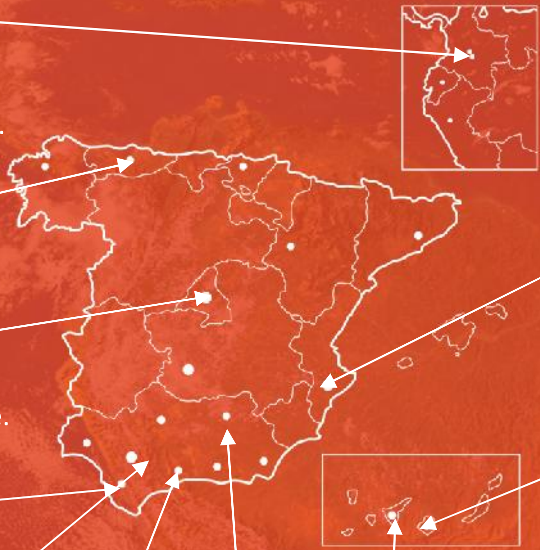
- Legal Status. Sociedad Anónima (Limited Company).
- Basic Legislation: Capital Companies Law.
  Securities Market Law.
- **2002** – Start of operations.
- Society evolution:
  - **2002-2012** Diversified Spanish Corporation (industry, engineering, services).
  - **2013- 2017** Management, after spin-off.
  - **2018** Listing on MAB. Proprietary directors (CEO +2) = 78,57%.
- Shareholder actions planned. Free-float increase.



BRIEF COMPANIES DESCRIPTION

- **Tier1 Technology, S.A.** (parent company). Activities with information technologies.
  Main business lines:
  - -Build, develop, implement and maintein own software solutions.
  - -Deploy, install and maintain IT infrastructures.
- **Tier7.** Similar activity than Tier1. Circumscribed to the Canary Islands.
- **Comerzzia** develops, evolves and sells licenses of their own solutions specific for the retail sector and distribution.
- **ASG**. Similar activity than Comerzzia. Specifically oriented to the wholesale sector. It was acquired by Comerzzia in 2017. (49% belongs to ASG´s Management).
- **Comerzzia** has two international subsidiaries: Retailware (LATAM) and Comerzzia USA..

OFFICE NETWORK



Colombia
Area sales management/ Technical workforce.

Oviedo
Sales force.

Madrid
ASG- Headquarter. Technical workforce.

Cádiz
Technical workforce.

SEVILLA
Headquarter/ Main work center.

Málaga
Technical workforce.

Jaén
Technical workforce.

Tenerife
Sales force and Technical workforce.

Alicante
Sales force and Technical workforce.

Las Palmas
Technical workforce.

HUMAN RESOURCES

Employees **159**

Profiles
- 41% Graduates/Engineers
- 53% Technicians
- 6% Others

Average age
- 36,5 years old

Average labor seniority
- 5,5 years
- 25% >10 years

Strategic criteria actions

- Own product investment.
- Efficiency.
- Sector – focused. (>50% Retail Sector)
- Monitoring of technological trends. (Cloud, Big Data, Robotic, IoT).
- Own sales force and partner support.
- Mixed growth: Organic and Acquisitions.
- Financial soundness.

Business
Lines

Consolidated Activities :

- ✓ Software building, evolution, deployment and maintenance.
- ✓ IT infrastructures deployment and Maintenance.
- ✓ PraaS (USC/ Logistics).

Expanding Activities :

- ✓ Software building, evolution , licensing and services for Retail sector. (comerzzia)
- ✓ Other software developed or adquired.

Sales Revenue *(K €)*	2016	2017	2018 *
Consolidated Activities	6.984	8.132	8.585
Expanding Activities	531	1.321	2.282
TOTAL Sales Revenue	7.515	9.453	10.867
% Annual Increase		25,8%	15,0%

Double - Digit growth

(*) 2018 Preliminary.

Consolidated activities

Predictable Profit

Low risk

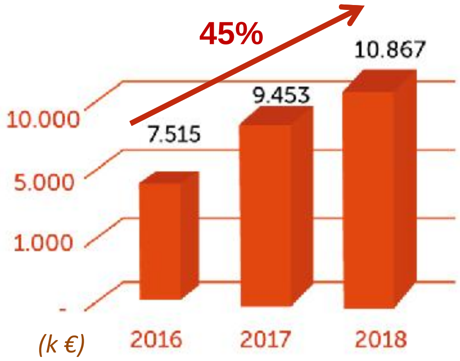
Expansion (Comerzzia)

High profit potential

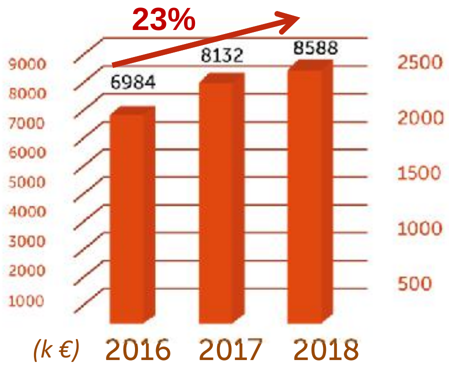
Bigger risk

+

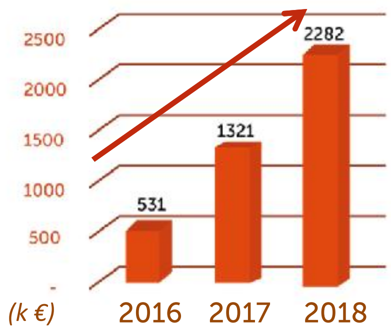
Total Revenue



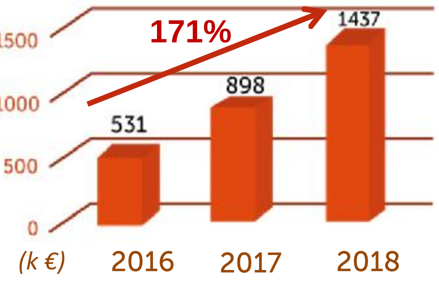
Consolidated Activities

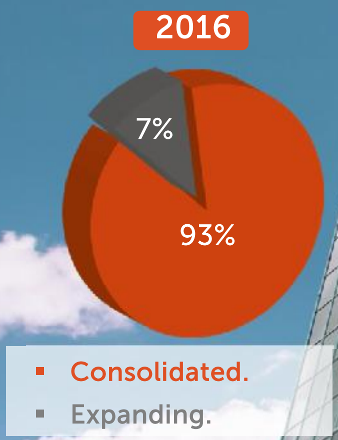


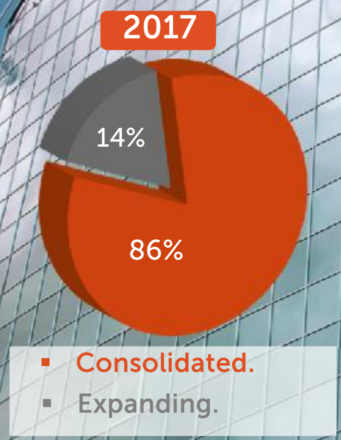
Expanding Activities

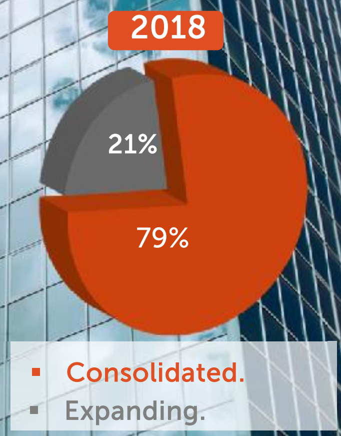


Comerzzia









- ✓ Sales growth of Consolidated activities.
- ✓ Retail software solutions Emerging.
- ✓ Double – Digit Growth.

Differential Advantages

Own R&D department
Build and evolve products.

Own products implantation.
Adapted to both changing market and clients specific needs. Quick response.

Turnkey projects.
Data Center. Communications. Security. Mobility.

IT Integral support.
Infrastructures Deployment and Maintenance. Consulting.

Avalability & proximity.
Country-wide coverage.
24*7*365 assistance.

High clients loyalty.
Low clients losses.
Entry barriers.

Consolidated activities	2016	2017	2018 *
Sales Revenue	**6.984**	**8.132**	**8.588**

✓ Growing Sales.

(*) 2018 Preliminary.

Is an Unified Channel web platform for entities to communicate and exchange information.

SOLUTIONS:

Lustrum

SecurInvoice

SecurInvoice

CONSOLIDATED ACTIVITIES – PRODUCTS II

INFRASTRUCTURES

DATACENTER
CLOUD
MONITORING
COMMUNICATIONS
SECURITY

MOBILITY
DATACENTER CONSTRUCTION
ASSESTS SELLING & MANAGEMENT
QUEUES MANAGEMENT
ELECTRONIC SHELF LABELS

IT INTEGRAL SUPPORT

24x7x365 SUPPORT
SERVICE LEVEL AGREEMENTS (SLAs)

CONSULTANCY

ICT CONSULTANCY
SYSTEMS DIRECTOR PLAN

Infrastructures (K €)	2016	2017	2018*
Sales Revenue	4.709	5.412	6.124
Direct Margin	1.215	1.304	1.458

(*) 2018 Preliminary.

- ✓ Growing Sales.
- ✓ Outstanding sales margin

comerzzia

Non Stop Selling, *Anywhere*, *Anytime*,
The Way Customers Like

THE UNIFIED CUSTOMER

EXPERIENCE IMPERATIVE FOR ***RETAILERS***

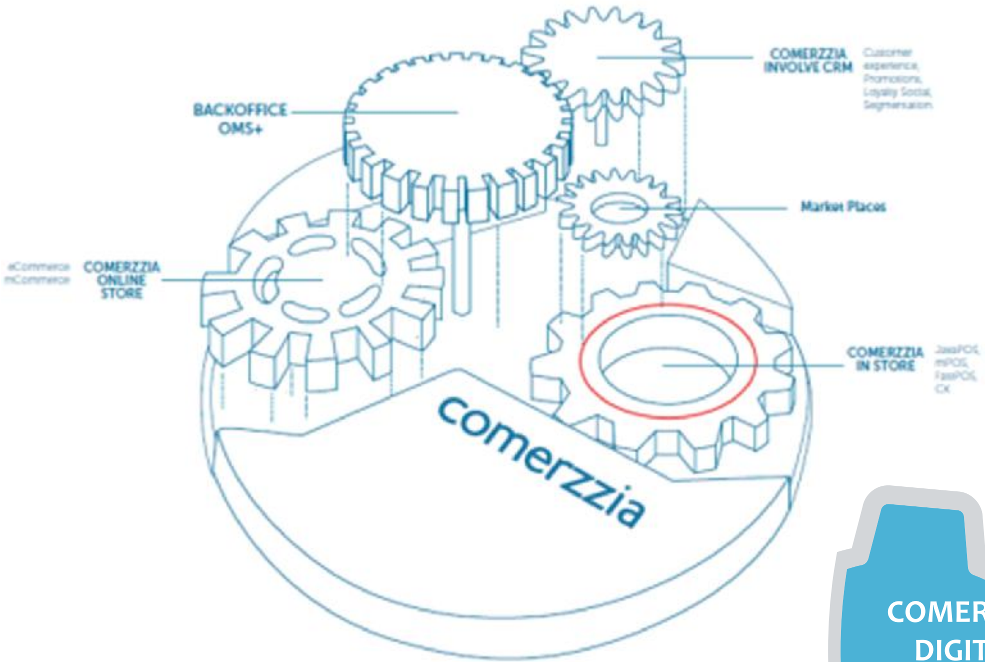
- Unified commerce: the **cornerstone** for the holistic real-time customer experience.

- A unified commerce **platform combines** in-store POS, mobile, Web, order management, call center and CRM into one integrated platform.

- It has become the new **retail imperative**.

- Unified Commerce market size will grow **to $53 billion in 2021** (BRP Consulting).

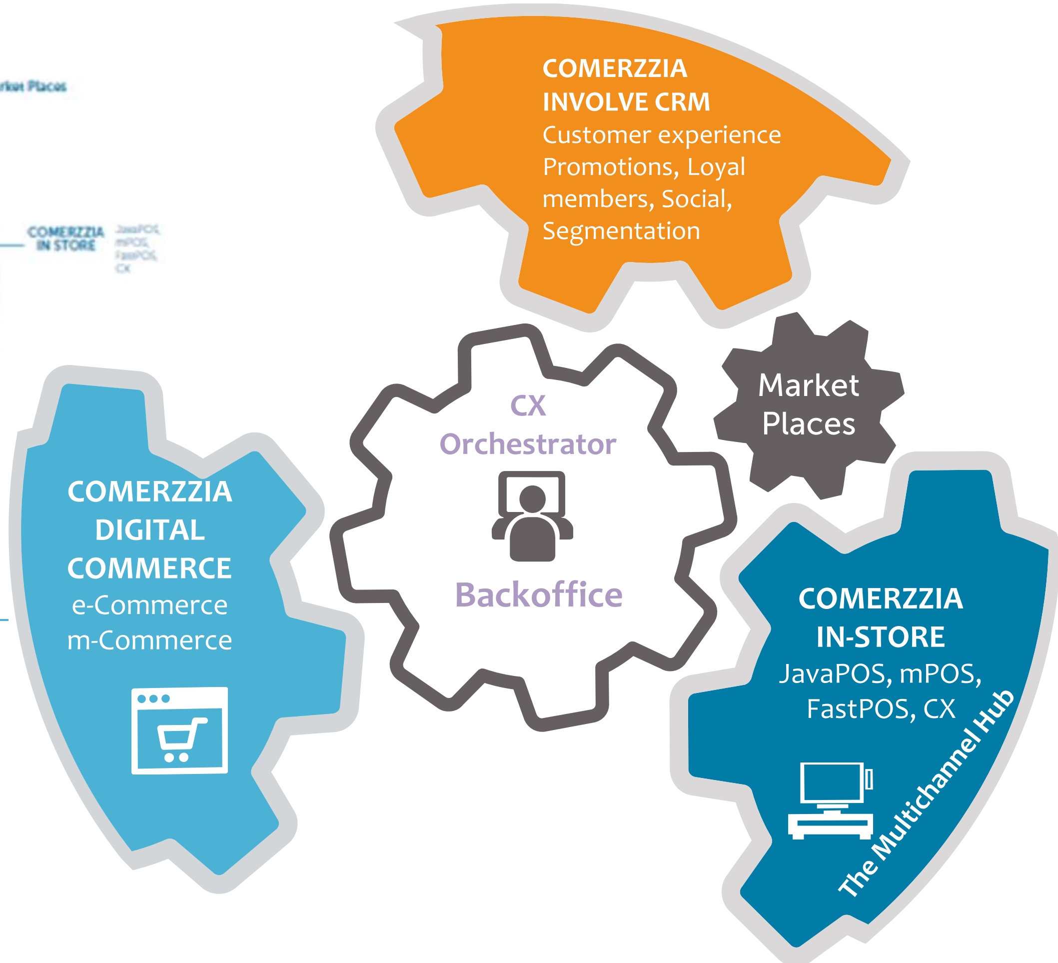
- **71% of retailers** indicating they have or plan to **implement a single, unified commerce platform** within the next three years.



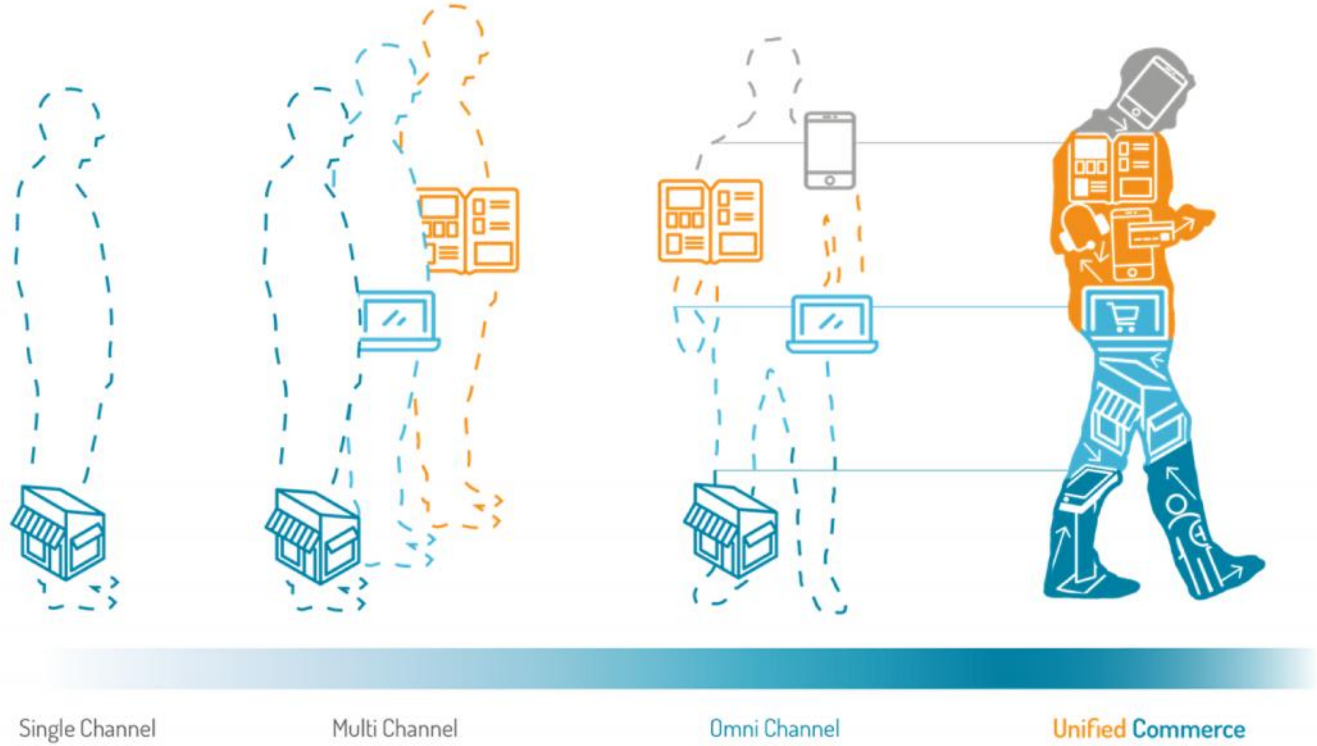
UNIFIED COMMERCE PLATFORM

Drive a superior Customer Experience

comerzzia is a modular retail platform that enables retailers to optimize their customers' shopping experiences through multiple points of contact, in a consistent, unified and seamless way, generating greater engagement and sales.



The SALES GENERATOR and execution machinery



OPPORTUNITY

comerzzia

Solves retail biggest challenge: Unified Commerce

The evolution from physical store – Multichannel – Omnichannel – Unified Commerce.

Bigger retailers competes to provide a great buying experience, seamless and flexible between and through different channels.

comerzzia merges online & offline worlds: Search, transact, fulfill, consume, also if needed: return & reimburse any time, any channel.

Digital transformation requires a liable software solution

Differential Advantages

Built for **unified commerce**. Brick – and – mortar and on line stores. Omnichannel.

Integrable with ERP and third-party software. Pre-integrated with SAP-Hybris and Magento.

Shared source code. JAVA based technology   with a REST service layer allowing **acces from any channel**. (POS,APP, e-commerce, Social Media Network.).

Reduced hardware investment. **(Platform Independent)** On premise and Cloud.

Not limited by location. Adapted to fiscal and commercial requirements in every country.

Continuous improvement: **R + D.**

Software Solution recognized by **experts, prescribers and clients.**

comerzzia

Positioned in **Gartner** Market Guide for Retail

única solución tecnológica española

- ✓ Gartner August 2016.
- ✓ Gartner May 2018.

- ➢ Retailers from **$ 500 a $ 3.000 Millions.**
- ➢ **Unique** Spanish solution.
- ➢ Only 4 european solutions.
- ➢ 12 solutions in total. (Aptos, Manhattan Ass., Microsoft and others).

MAIN PARTNERS: tier1, seidor, Deloitte., ARBENTIA, birchman

INTERNATIONAL PARTNERS: One Solutions, GRUPO POPA, VisualK, MQA

OTHERS PARTNERS: indra, Advan[tic] Consultores, BIGUN, asm, SAIMASYSTEMS, VECTOR. ITCGROUP, acomoda Solutions

COMERZZIA (K €)	2016	2017	2018
Sales Revenue - Total	531	898	1.437

- ✓ Comerzzia is running in 13 countries.
- ✓ Adaptable solution (fiscal requirements and others).
- ✓ Comerzzia is running in more than 3.000 POS.

➢ Still on initial stages but showing outstanding growth.

Financial Information

KEY FIGURES 2016 – June -2018 (CONSOLIDATED)

	2016	2017	June-18	
SALES REVENUE	7.515	9.453	5.182	Growth 46% (2016-2018).
ANNUAL GROWTH		25,8%	16,0%	Double – digit growth.
NET INCOME	505	982	334	No recurrents items.
NET INCOME (adj.) (*)	505	870	523	Without CMZ, MAB.
DIVIDEND	249	618	N/A	Pay-out 50% Income Tier1, S.A.
DIVIDEND PER SHARE (€)	0,25	0,62		Yield. Paid april 2018.
TOTAL ASSETS	4.861	6.386	6.247	
TOTAL EQUITY	2.182	3.030	2.818	Soundness.
EQUITY RATIO	44,8%	47,4%	45,1%	High.
FIXED ASSETS	705	1.126	1.110	Conservative accounting criteria.
CURRENT ASSETS	4.157	5.260	5.137	>80% Total Assets.
ST FINANCIAL ASSETS	960	1.343	1.060	Liquid Assets.
FINANCIAL DEBTS - BANKS	0	37	75	Subsidaries.
GOVERNMENTS ENTITIES	876	877	839	No financial cost. Very long term.

(*) Before deducting expenses for going into MAB (175 K €).
Profits for CMZ shares sale not included.

Profit & Loss (k €)	2016	2017	June-17	June-18	June-18(*)
Revenue	7.515	9.453	4.469	5.182	5.182
Supplies	(2.643)	(3.403)	(1.674)	(1.874)	(1.874)
Personnel expenses	(3.520)	(3.777)	(1.770)	(2.089)	(2.089)
Other operating expenses	(984)	(1.233)	(573)	(824)	(649)
Other concepts	410	242	62	125	125
EBITDA	**778**	**1282**	**514**	**520**	**695**
Amortization	(123)	(206)	(91)	(125)	(125)
Operating income	**655**	**1.076**	**423**	**395**	**570**
Net financial items (**)	**(46)**	**63**	**(24)**	**(9)**	**(9)**
Share of profit of associates	(38)	8	(9)	(6)	(6)
Profit before tax	**571**	**1.146**	**390**	**380**	**555**
Income tax expense	(66)	(152)	(42)	(59)	(32)
Net income	**505**	**994**	**348**	**321**	**523**
External Partners	-	(12)	4	12	12
Profit for the parent company	**505**	**982**	**352**	**334**	**535**

(*) Excluded expenses for listing MAB.

(**) Profits for CMZ shares sale included in 2017 (112 k €),

Completed Accounts reported as Relevant Fact available in MAB web-site.

- **Audited accounts for EY .**

GROUP TIER1 – BALANCE SHEET

Assets (k €)	2016	2017	June-18
Intangible Assets	370	684	674
Land, Biuldings & Equipment	53	186	177
Financial instruments	227	199	176
Deferred tax assets	56	58	83
NON-CURRENT ASSETS	**705**	**1.126**	**1.110**
Trade receivables	2.307	3.403	3.548
Cash	960	1.324	706
Other Assests	591	533	883
CURRENT ASSETS	**3.857**	**5.260**	**5.137**
TOTAL ASSETS	**4.562**	**6.386**	**6.247**

- ✓ Intangible assets – 10% total assets.
- ✓ Liquids assets. Current assets – 80% total assets.
- ✓ High cash.
- ✓ Equity almost 50% total assets.

Equity and Liabilities (K €)	2016	2017	June-18
Share Capital	100	100	100
Other equity	2.082	2.930	2.718
TOTAL EQUITY	**2.182**	**3.030**	**2.818**
LT Debt	843	792	732
Deferred tax and others	153	166	124
NON CURRENT LIABILITIES	**996**	**958**	**856**
ST Debt	34	123	181
Suppliers and other payables	993	2.005	2.091
Other ST liabilities	358	269	301
CURRENT LIABILITIES	**1.385**	**2.397**	**2.573**
TOTAL EQUITY + LIABILITIES	**4.562**	**6.386**	**6.247**

Completed Accounts reported as Relevant Fact available in MAB web-site.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